
Common Interest Community Board ANNOUNCEMENT

Regulation Changes Effective May 15, 2009

Amend annual report requirements for Associations

The Common Interest Community Management Information Fund Regulations are being amended to clarify the annual reporting requirements for associations. The amendment to the regulations will **standardize the expiration date of association registrations**. These changes will be effective on May 15, 2009.

Before May 15, 2009, the regulations stated that the association registration was renewable the month following the association's annual meeting. Renewal requires filing an annual report and submitting the applicable fees. If the annual meeting date changed, the renewal date also changed.

Effective May 15, 2009, the regulations stipulate that the association registration is current for one year, regardless of the date of the annual meeting. Upon renewal of an existing registration, the expiration date will be the last day of the month one year from the date it is renewed. New registrations will be issued with an expiration date that is the last day of the month one year from the issue date.

Please note that the regulatory change also requires associations to notify the Board office in writing **within 30 days** of any change of address; change in members of the governing board; and any other changes in information that was previously reported to the Board. Changes to the members of the governing board should be reported on the *Governing Board Change Form* available at http://www.dpor.virginia.gov/dporweb/cicb_form.cfm. No fee is associated with processing these changes.

Additional information regarding the regulations, including the text, is available on the Department's website at www.dpor.virginia.gov. Past and pending regulatory action is also available on the Town Hall website at www.townhall.virginia.gov.

FOR MORE INFORMATION:

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