Virginia Real Estate Board



http://www.dpor.virginia.gov/Consumers/Disclosure Forms/

DISCLOSURE STATEMENT FOR RESIDENTIAL PROPERTY WITH REPETITIVE RISK LOSS

NOTICE TO PROSPECTIVE PURCHASER

The Code of Virginia (§ 55.1-708.2) requires the owner of residential real property who has **actual knowledge** that the dwelling unit is a repetitive risk loss structure to disclose such fact to the purchaser.

For purposes of this disclosure, "repetitive risk loss" means that two or more claims of more than \$1,000 were paid by the National Flood Insurance Program within any rolling 10-year period, since 1978.

Accordingly, you are advised that the dwelling briefly described as:			
Property Address/ Legal D	escription		
Is known by the Owner t	o be a repetitive risk lo	ss as defined above.	
Owner	 Date	Owner	 Date
The purchaser(s) ac	knowledge receipt	of a copy of this disc	losure statement.
Purchaser	 Date	Purchaser	 Date