Commonwealth of Virginia
Department of Professional and Occupational Regulation
9960 Mayland Drive, Suite 400
Richmond, Virginia 23233-1485
(804) 367-2039
www.dpor.virginia.gov



Real Estate Appraiser Board APPRAISER LICENSE APPLICATION

A check or money order payable to the $\underline{\mathsf{TREASURER}}$ OF $\mathsf{VIRGINIA}$, or a completed $\underline{\mathsf{credit}}$ card insert must be mailed with your application package.

APPLICATION FEES ARE NOT REFUNDABLE.

	License Type	In	itial by Exa	am	(Curren	By Recipro htly Licensed/ nother jurisdic	/Certified		grade Lice tial by Exa			grade Lice y Reciproc	I
		Select	Fee*	Trans	Select	Fee*	Trans	Select	Fee*	Trans	Select	Fee*	Trans
Lic	ensed Residential		290.00	1005		290.00	1021						
Ce	rtified Residential		290.00	1006		290.00	1026		130.00	5006		130.00	5026
Се	rtified General		290.00	1007		290.00	1031		130.00	5007		130.00	5031
	* Total Fees includ	e Applicat	ion fee, US	SPAP [©] k	ook fee	and Appra	aisal Suk	ocommit	tee Natior	nal Regis	stry fee.		
1.		, provide	ired licens your Virg se Numbe	jinia Lic	,	Ü		state A		Board?			
2.	Full Legal Name (A	As it appe	ars on you	r govern	nment iss	sued ID or	other le	gal docu	mentation	1.)			
	Last (required)			First (re	quired)			Mic	ldle				Generation
3.	Provide at least one Social Securit Virginia DMV Enter the same ider State law requires e by the Commonwea	Ty Number Control Nuntification nure every applica	ar and/or umber umber as used	d on exam se, certific	nination, pro	evious applic	er authoriza	ation to en	gage in a bu	ısiness, tra	ade, profes		upation issuec
4.	Date of Birth	,		-		east 18 yea	_	_	,				
		MM/DD/Y	YYY										
5.	Maiden or Former N	iame(s)											
6.	Mailing Address (Po The mailing add printed on the	ress will be	' '		itv						State		ip Code
7.	Street Address (PO PHYSICAL ADD				_	ck here if Stre	eet Addres	s is the <u>sa</u>	me as the M	failing Add			
8.	Contact Numbers			Cit	ły						State	– <u> </u>	ip Code
			Primary T	elephone			Alterna	ate Teleph	one			Fax	
OFFICE USE	DATE	FEE	TRANS CO	DDE	ENTI	TY#	400	 1	FILE #/LICEN	SE#		l:	SSUE DATE
ONLY							400	I					

10. Do you hold a current or expired Real Estate Appraiser license, certification or registration in any state or jurisdictio (excluding Virginia)? No	9.	Email Address					
 11. Have you completed the <i>education</i> requirements to qualify for this license type? No	10.	(excluding Virginia)? No □	xpired Real Estate Appraiser license, ce				
No		State/Jurisdiction	License, Certification or Registration No.	License Type	Expiration Date		
No							
No							
No							
No	11.	No Yes If yes, attach requirement	an official school transcript for verificas is included as an attachment to this	tion of degree or coursew			
 body? No	12.	No \square Yes \square If yes, attach a completed <u>Experience Log</u> - a list of experience requirements is included as an					
United States of any felony? Any plea of nolo contendere or finding of adjudication or deferred adjudication shall be considered a conviction No	13.	body? No			ate or national regulatory		
United States of any <u>misdemeanor</u> within the last five years? <i>Any plea of nolo contendere or finding adjudication or deferred adjudication shall be considered a conviction.</i> No \[\begin{array}{cccccccccccccccccccccccccccccccccccc	14.	United States of any <u>f</u> be considered a convi	elony? Any plea of nolo contendere or a iction	finding of adjudication or de			
		United States of any adjudication or deferred No	misdemeanor within the last five ye adjudication shall be considered a cor	ars? Any plea of nolo d aviction.	5 5		

By signing this application, you acknowledge that if you are not a Virginia resident, or move outside of Virginia while you hold a Virginia Real Estate Appraiser License, you understand that this application serves as a written power of attorney, whereby you appoint the Director of the Department of Professional and Occupational Regulation, and his/her successors in office, to be your true and lawful agent and attorney-in-fact, in your stead, upon whom all legal process against and notice to you may be served and who is hereby authorized to enter an appearance on your behalf in any case or proceedings arising out of the trade or profession practiced; and that by submitting this application you hereby agree that any lawful process against you which is duly served on said agent and attorney-in-fact shall be of the same legal force and validity as if served upon you.

- 15. By signing this application, I certify the following statements:
 - I am aware that submitting false information or omitting pertinent or material information in connection with this application will delay processing and may lead to license revocation or denial of license.
 - I will notify the Board of any changes to the information provided in this application prior to receiving the
 requested license, certification, or registration including, but not limited to any disciplinary action or conviction of
 a felony or misdemeanor (in any jurisdiction).
 - I authorize the Department to verify information concerning me or any statement in this application from any
 person, or any source the department may contact. I also agree to present any credentials or documents
 required or requested by the Department.
 - I authorize any federal, state or local government agency, current or former employer, or other individual or business to release information which may be required for a background investigation.
 - I have read, understand and complied with all the laws of Virginia related to this profession under the provisions of Title 54.1, Chapter 20.1 of the *Code of Virginia*, the *Real Estate Appraiser Board Regulations, and the Uniform Standards of Professional Appraisal Practice*.
 - I further attest that I am of good moral character, honest, truthful, and competent to transact the business of a real estate appraiser in such a manner as to safeguard the interests of the public.

Signature	Date	

IMPORTANT REMINDER:

All applicants for initial licensure by examination must submit to fingerprinting for the purpose of conducting a search of the state and national fingerprint-based criminal history search. Please contact PSI Exams at www.psiexams.com for more information about the fingerprinting process. If you cannot use PSI Exams to submit fingerprints for the criminal history search, please contact the Board.

* If the Board does not receive a complete application within 45 calendar days of receiving the criminal history search results, a new criminal history search will be required and additional fees will be charged.

(Education & Experience Requirements to follow.)

EDUCATION REQUIREMENTS*

*Based on the Appraiser Qualifications Board's Real Property Appraiser Qualification Criteria

Licensed Residential Real Estate Appraiser License

• Initial Licensed Residential Real Estate Appraiser License applicants must complete 150 hours of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Total	150 hours

• Licensed Residential Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete **75 hours** of Qualifying Education in the following Core Curriculum subjects:

Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Total	75 hours

Certified Residential Real Estate Appraiser License**

 Initial Certified Residential Real Estate Appraiser License applicants must complete 200 hours of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	200 hours

 Certified Residential Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete 125 hours of Qualifying Education in the following Core Curriculum subjects:

Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	125 hours

 Certified Residential Real Estate Appraiser License applicants with a valid Licensed Residential Real Estate Appraiser License must complete 50 hours of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 nours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	50 hours

- ** College level education requirements for the Certified Residential Real Estate Appraiser License. See options below:
 - 1. Bachelor's degree in any field of study.
 - 2. Associates Degree in a field of study related to:
 - · Business Administration
 - Accounting
 - Finance
 - Economics; or
 - · Real Estate

- 3. Successful completion of 30 semester hours of college-level courses in each of the following specific topic areas:
 - English Composition (3 hours)
 - Microeconomics (3 hours)
 - Macroeconomics (3 hours)
 - Finance (3 hours)
 - Algebra, Geometry, or Higher Math (3 hours)
 - Statistics (3 hours)
 - Computer Science (3 hours)
 - Business Law or Real Estate Law (3 hours)
 - Two elective courses in any of the above topics, or in Accounting, Geography, Agricultural Economics, Business Management, or Real Estate (3 hours each)
- 4. Successful completion of at least 30 hours of College Level Examination Program® (CLEP®) examination that cover each of the specific topic areas in Option #3 (see *Equivalency Table* below.)

Equivalency Table:

CLEP Exams	CLEP Sem. Hrs. Granted	Applicable College Courses
College Algebra	3	Algebra, Geometry, Statistics, or higher mathematics
College Composition	6	English Composition
College Composition Modular	3	English Composition
College Mathematics	6	Algebra, Geometry, Statistics, or higher mathematics
Principles of Macroeconomics	3	Macroeconomics or Finance
Principles of Microeconomics	3	Microeconomics or Finance
Introductory Business Law	3	Business Law or Real Estate Law
Computer Science	3	Information Systems

- 5. Any combination of Option #3 and Option #4 that includes all of the topics identified.
- 6. **No college level education required**. This option applies <u>only</u> to appraisers who have held a Licensed Residential credential for a minimum of five (5) years and have no record of any adverse, final and non-appealable disciplinary action affecting the Licensed Residential appraiser's legal eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application for a Certified Residential credential.

Certified General Real Estate Appraiser License***

 Initial Certified General Real Estate Appraiser License applicants must complete 300 hours of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
Total	300 hours

 Certified General Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete 225 hours of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
Total	225 hours

• Certified General Real Estate Appraiser License applicants with a valid Licensed Residential Real Estate Appraiser License must complete 150 hours of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	15 hours
General Appraiser Sales Comparison Approach	15 hours
General Appraiser Site Valuation and Cost Approach	15 hours
General Appraiser Income Approach	45 hours
General Appraiser Report Writing and Case Studies	15 hours
Appraisal Subject Matter Electives	30 hours
Total	150 hours

• Certified General Real Estate Appraiser License applicants with a valid Certified Residential Real Estate Appraiser License must complete 100 hours of Qualifying Education in the following Core Curriculum subjects:

General Appraiser Market Analysis and Highest and Best Use	15 hours
General Appraiser Sales Comparison Approach	15 hours
General Appraiser Site Valuation and Cost Approach	15 hours
General Appraiser Income Approach	45 hours
General Appraiser Report Writing and Case Studies	10 hours
Total	100 hours

^{***} A Bachelor's degree is also required for the Certified General Real Estate Appraiser License.

Please review the "Education and Exams" section of the Real Estate Appraiser Board's website at: http://www.dpor.virginia.gov/Boards/Appraisers/ for the Appraiser Qualifications Board's Real Property Appraiser Qualification Criteria and Board-approved Schools and Qualifying Education courses.

EXPERIENCE REQUIREMENTS

All experience must be acquired within the five-year period immediately preceding the date application is made.

Minimum Experience Requirements

Licensed Residential Real Estate Appraiser License

1,000 hours of appraisal experience obtained in no less than 6 months.

Certified Residential Real Estate Appraiser License

- 1,500 hours of appraisal experience obtained in no less than 12 months.
- Upgrade applicants from a Licensed Residential Real Estate Appraiser to a Certified Residential Real Estate Appraiser MUST submit a NEW Experience Log demonstrating all required hours. Applicants may include experience from a previous experience log, but only if the experience is included (written) on the NEW Experience Log and if the experience was gained within the last 5 years.

Certified General Real Estate Appraiser License

- 3,000 hours of appraisal experience obtained in no less than 18 months.
- 1,500 hours of the 3,000 hours must be in nonresidential appraisal assignments and include assignments that demonstrate the use and understanding of the income approach.
- Upgrade applicants from a Certified Residential Real Estate Appraiser to a Certified General Real Estate Appraiser MUST submit a NEW Experience Log demonstrating all required hours. Applicants may include experience from a previous experience log, but only if the experience is included (written) on the NEW **Experience Log** and if the experience was gained within the last 5 years.

Review Appraisal Experience shall not constitute more than 1,000 hours of experience claimed and at least 50% of the review appraisal experience claimed must be in-field review where the individual has personally inspected the property.

Real Estate Consulting Appraisal Experience shall not constitute more than 500 hours of experience claimed.

Ad Valorem Tax Appraisal Experience Requirements

All ad valorem tax appraisal experience on an applicant's *Experience Log* must include an *Experience Verification Statement* from the applicant's supervisor or employer. Applicants employed by an appraisal firm must also submit a document from the Virginia Department of Taxation verifying the applicant's supervisor is certified to perform the assessment or reassessment of real property pursuant to § 58.1-3258.1 of the *Code of Virginia*.

Experience Verification Statements must include the following:

- 1. Applicant's Name;
- Applicant's Employment Dates;
 Applicant's Employment Dates;
 Supervisor/Employer's Statement Verifying Ad Valorem Experience Claimed on the Experience Log; and
 Supervisor/Employer's Name, Title, Address, and Telephone Number.

Sample Appraisal Reports

After the Board reviews your <u>Real Estate Appraiser Board License Application</u> and <u>Experience Log</u> for compliance with minimum education and experience requirements, a letter will be mailed to you requesting five specific sample appraisal reports that will be reviewed by the Board for USPAP© compliance.

Applicants claiming only ad valorem tax appraisal experience must submit the following items in addition to the five specific sample appraisal reports:

- A one-to-three-page description of the methods and techniques employed to produce and communicate credible appraisals within the context of the real property tax law.
- Licensed Residential Real Estate Appraiser and Certified Residential Real Estate Appraiser applicants must submit two residential property fee/staff appraisals completed on a Uniform Residential Appraisal Report (URAR) form for a private sector client under the supervision of a Virginia certified real estate appraiser. The applicant does not need to be employed by the certified real estate appraiser.

Certified General Real Estate Appraiser applicants must submit two commercial property narrative appraisal reports (under the supervision of a Virginia Certified General Real Estate Appraiser) as though the reports are being prepared for a private sector client. Both reports must demonstrate the use of the income approach. The applicant does not need to be employed by the certified general real estate appraiser.

Reciprocal License Applicants may be required to submit experience verification and sample appraisal reports if the applicant's base state's licensure requirements are not substantially equivalent to those in Virginia.